

Representation of Altitude Investments Limited in its NIS 80 million debt raise in Israel

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Representation of Altitude Investments Limited in its NIS 80 million public offering of bonds on the Tel Aviv Stock Exchange. After the offering, the series of bonds issued by Altitude amounts to a total of NIS 265 million.

Altitude is the owner of 64 nursing homes in the states of Illinois, Indiana, New Jersey, Missouri, Wisconsin and Ohio in the US. The proceeds from the offering will be used mainly for the refinancing of loans and for Altitude's operations, including the completion of an acquisition of 3 nursing homes in Delaware, US.